

NEELAM LINENS AND GARMENTS (INDIA) LIMITED – IPO

INITIAL PUBLIC ISSUE OF 54,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF NEELAM LINENS AND GARMENTS (INDIA) LIMITED (“COMPANY”) FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 14/- PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING ₹ 1,300.32 LAKHS OF WHICH 2,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 24/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹14/- PER EQUITY SHARE AGGREGATING TO ₹ 66.24 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 51,42,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ 24/- PER EQUITY SHARE AGGREGATING TO ₹ 1,234.08 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.80% AND 25.43% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS 2.4 TIMES THE FACE VALUE OF THE EQUITY SHARES.

Minutes of the meeting held in connection with the finalization of the Basis of Allotment in respect of the Issue

Date of the Meeting: November 13, 2024

Members Present:

NEELAM LINENS AND GARMENTS (INDIA) LIMITED	Bhavin Jethwa
(The Company)	Managing Director
EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED	Shobhit Agarwal
(Book Running Lead Manager to the issue)	Compliance Officer
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED	Deepali Dhuri
(Registrar to the Issue)	Compliance Officer

NEELAM LINENS AND GARMENTS (INDIA) LIMITED (the “Company/Issuer”) has appointed Expert Global Consultants Private Limited as the Book Running Lead Manager (The "BRLM") and Purva Sharegistry India Private Limited as the Registrar to the Issue (the “Registrar”). The bid-uploading software National Stock Exchange of India Limited were used for the purpose of the Issue. NSE has been appointed as the Designated Stock Exchange for the purpose of this issue.

The price band of the issue was fixed at ₹ 20.00 to ₹ 24.00 per Equity share. The bidding for the Anchor portion opened and closed on **November 07, 2024**. The Bid/Issue opened for public on **November 08, 2024**, and closed on **November 12, 2024**.

- 1) Details of Anchor Investors:** The Company received 2 Anchor Investor Application Forms from 2 Anchor Investors (including 2 mutual funds through 2 Mutual Fund schemes) for 16,68,000 Equity Shares. Such 2 Anchor Investors through 2 Anchor Investor Application Forms were allocated 15,36,000 Equity Shares at a price of ₹24.00 per Equity Share under the Anchor Investor Portion, aggregating to ₹ 3,68,64,000.00
- 2)** After the aforesaid allocation to Anchor Investors, 38,82,000 Equity Shares were available under the Issue, at the higher end of the Price Band (i.e., ₹24.00 per Equity Share). The Issue opened for subscription on **November 08, 2024**, and closed on **November 12, 2024**, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). After the closure of the Issue, the Company, in consultation with BRLM to the Issue, finalized the Issue Price at ₹24.00 per Equity Share (including a share premium of ₹ 14.00 per Equity Share) for all the investors.
- 3)** The Issue was subscribed to the extent of 74.74 times (excluding the Anchor Investor Portion) as per the bid books of NSE (the “Bid Files”) after removing multiple and duplicate bids.

After removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and rejections cases from the “Bid Book”, the Issue was subscribed 61.37 times (excluding the Anchor Investor Portion). The details of the break-up of rejections from the bid book under the various heads are as mentioned below:

PARTICULARS	NO. OF BIDS	NO. OF EQUITY SHARES
Multiple Bids	11625	72432000

Duplicate Bids	0	0
Rejections	1242	7758000
Total Rejections	12867	80190000

PARTICULARS	NO. OF BIDS	NO. OF EQUITY SHARES
Multiple Bids	11625	72432000
Duplicate Bids	0	0
Rejections		
Bids Below Issue Price i.e. Rs.24.00/-	300	1932000
Short Paid Application	0	0
Applications using Third Party Account	300	1866000
Corporate Application in Retail Category	0	0
Application not in Bid Book	33	198000
Multiple Applications with common PAN	0	0
Application with US address	0	0
Application by non eligible shareholder	0	0
Application from not notified as an Issuer Bank for UPI	0	0
Application by non Shareholder in Shareholder Category	0	0
Applications with invalid demat account	32	264000
Applications with PAN mismatch	18	108000
Applications where PAN not available with Depositories	0	0
Applications from closed/suspended/frozen demat account	18	132000
Applications from commodity demat account	0	0
Applications from same account more than 5 times	541	3258000
Application Withdrawn	0	0
Total Rejections	1242	7758000

- 4) The Company has filed its prospectus dated **November 12, 2024** (“Prospectus”) with the Registrar of Companies, **Mumbai, Maharashtra** on **November 12, 2024**.
- 5) **AXIS BANK** have been appointed as "Sponsor Banks", in relation to the Issue.

The final certificates for the Bid Amounts collected in response to the Issue, issued by the controlling branches of the SCSBs were tabled before the meeting for perusal and verification. The final certificates are submitted in the meeting for verification.

This is an IPO under the post issue process detailed in SEBI circular no. CIR/CFD/POLICYCELL/11/2015-dated November 10, 2015, SEBI circular no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 as amended from time to time, including pursuant to circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, each notified by SEBI pursuant to SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020, pursuant to SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M) dated March 16, 2021, SEBI circular (SEBI/HO/CFD/DIL2/P/CIR/2021/570) dated June 2, 2021, SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular number SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022. As provided therein, the Registrar to the Issue has processed the Bids and drawn up the Basis of Allotment based on the bid files (post modification) after the Bid / Issue Closing date from the Stock Exchange and the electronic data of the applications received from the SCSBs for which the Bid Amount has been confirmed as blocked and also the final file received from Sponsor Banks through the Designated Stock Exchange containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID, as the case may be.

- 6) The reconciliation of bids for Equity Shares between the bid book and bank files is as under:

Exchange Wise Bid Registered		
EXCHANGE	BIDS	BIDS QUANTITY
BSE-ASBA	0	0
BSE-MEMBER ASBA	0	0
BSE-UPI	0	0
NSE-ASBA	5588	242400000
NSE-MEMBER ASBA	1268	16080000
NSE-UPI	23546	146448000
Totals (A)	30402	404928000

Bids thru Exchange			
LESS	Invalid Bids Multiple	11625	72432000
	Invalid Bids Duplicate	0	0
	TOTAL (B)	11625	72432000
Bids not Banked			
LESS	Other than RC10 Transaction declined by Investors	0	0
	RC10 Mandate not accepted by Investors	0	0
	Withdrawal / Cancelled Bids reported by SCSB	0	0
	TOTAL (C)	0	0
Bids Banked [D = (A-B) - (C)]		18777	332496000
Bids NOT registered. - Applications banked			
ADD	Rejected under Application Banked, Bid not Registered*	33	198000
	TOTAL (E)	33	198000
Total Banking Applications (F) = (D + E)		18810	332694000
LESS	Application Cheque Returns		
	Difference in Quantity(Book Vs Bank schedule - considered as per schedule)		0
	TOTAL (G)	0	0
Net Applications before Rejections (H) = (F) - (G)		18810	332694000
LESS	Technical and Multiple Rejections	1209	7560000
	Bids banked but not registered	33	198000
	TOTAL (I)	1242	7758000
Valid Applications for allotment		17568	324936000

Note: For investors who have applied at multiple bid prices, post Issue Price fixation, we have considered the bid matching the Issue Price as a valid bid and balance bid prices have not been considered for allotment.

The reconciliation of UPI bids for Equity Shares between the bid book and Sponsor Bank files is as under

UPI Summary		
PARTICULARS	BIDS	BIDS QUANTITY
BSE	0	0
NSE	23546	146448000
Total UPI (A)	23546	146448000
LESS - DUPLICATE BIDS		
BSE	0	0
NSE	0	0
DUPLICATE BIDS -TOTAL (B)	0	0
LESS - MULTIPLE BIDS		
BSE	0	0
NSE	11601	72288000
MULTIPLE BIDS -TOTAL (C)	11601	72288000
LESS - NOT BANKED		
BSE	-	-
NSE	-	-
SHARE PADDING DIFFERENCE	-	-
NOT BANKED TOTAL (D)	-	-
BIDS BANKED		
BSE	0	0
NSE	11945	74160000
BANKED - TOTAL (E) = (A-B-C-D)	11945	74160000
Add : Bid Not Registered (F)	33	198000
BANKED - TOTAL (G) = (E+F)	11978	74358000

- 7) As per the Bid Book, along with the reconciliation with the receipt of funds, the split-up of the applications received from Qualified Institutional Buyers, Non-Institutional Investors, Retail Individual Bidders and is as under:

SR. NO.	CATEGORY	NO. OF APPLICATIONS	NO. OF SHARES	AMOUNT (Rs.)
1	Market Makers	1	276000	6624000.00
2	Non Institutional Investors	1349	211806000	5082612000.00
3	Qualified Institutional Bidders (excluding Anchor)	8	15894000	381456000.00
4	Retail Individual Investors	17452	104718000	2506620000.00
	TOTAL	18810	332694000	7977312000.00

Summary of valid applications as detailed under 8, 9, and 10 for QIB, NII, Retail categories, are as mentioned below: -

SR. NO.	CATEGORY	GROSS		LESS: REJECTIONS		VALID	
		APPLICATIONS	EQUITY SHARES	APPLICATIONS	EQUITY SHARES	APPLICATIONS	EQUITY SHARES
1	Retail Individual Investors	17452	104718000	1220	7326000	16232	97392000
2	Qualified Institutional Bidders (excluding Anchor)	8	15894000	0	0	8	15894000
3	Market Makers	1	276000	0	0	1	276000
4	Non Institutional Investors	1349	211806000	22	432000	1327	211374000
	TOTAL	18810	332694000	1242	7758000	17568	324936000

*This includes **11,625** applications for **7,24,32,000** Equity Shares from Retail Individual which were not in book but excludes not banked bids.

- 8) The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company, in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids received at or above the Issue Price. Further, not less than 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price.
- 9) The following procedures were carried out by the Registrar to the Issue:

All the valid rejections were decided based on the electronic data (bid files received from the Stock Exchange and bank schedules received from the SCSBs). No scrutiny of the physical applications was carried out by the Registrar to Issue in this regard.

- Minors without a natural / legal guardian cannot apply in the Issue. **307** applications for **69,78,000** Equity shares were made by Minor (ASBA mode) having valid demat account and guardian details are available in depository. Hence said applications are considered as valid.
- Pan Mismatch Cases have been rejected and Registrar identified **18** applications for **1,08,000** Equity shares and all the applications have been rejected.

- iii. The Registrar to the Issue has confirmed that they have followed the procedure mentioned in respect of “Multiple Applications” as appearing in the Prospectus. There were **NIL** applications for **NIL** shares with the same DP ID & Client ID or same PAN. Registrar has not considered the same for allotment.
- iv. The Registrar to the Issue had approached NSDL and CDSL to provide the DP ID and Client ID of the beneficiary accounts, which were either closed or frozen by the various DPs pursuant to their directions. NSDL informed the Registrar that the status of the DP ID / Client ID referred to them is being given along with the details of name, address and bank account etc. No allotment has been proposed in respect of the cases where the status has been given as 02 – (suspended for all). Registrar has received **18** applications for **1,32,000** equity shares in the said category. All the applications has not considered for allotment.
- v. The Issue has not received any application from Overseas Corporate Bodies (OCBs) as per the status code available in the demographic details received from the depositories.
- vi. No application below ₹ **24.00/-** (Issue Price) is accepted. The Registrar has received **300** applications for **19,32,000** equity shares below ₹ **24.00/-**, all the applications has not been considered for allotment.
- vii. In accordance with Schedule XI, Part A, item 12(i) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the retail investors may either withdraw or revise their bids until closure of the Issue.
- viii. The Registrar to the Issue identified **32** applications for **2,64,000** Equity shares, in which corresponding records were not available with depositories and the said applications have been rejected under criteria of invalid Client id & DP id.
- ix. There were **NIL** applications for **NIL** equity shares where body corporate applied in retail category, Registrar has not considered the said application for allotment.
- x. There were **33** applications for **1,98,000** Equity shares where bid is not registered as per the electronic book made available to the Registrar by NSE for which the amount has been blocked by UPI. The said applications has not considered for allotment.
- xi. There were **300** applications for **18,66,000** Equity Shares where applications were made using a third party bank account and they were not the account holder from the applied bank account, therefore the same has been rejected.
- xii. There were **NIL** applications for **NIL** equity shares investor applied from US address, the said applications have not been considered for allotment.
- xiii. There were **NIL** application for **NIL** equity shares where the investor has applied from other than UPI notified banks, the said application have not been considered for allotment.
- xiv. There were **11,625** applications for **7,24,32,000** shares under UPI & ASBA category where applications have been bidded in the NSE, but the amount has not been blocked due to RC 10 - Mandate approval pending with investor & other than RC 10 – Transaction declined by customer / cancelled. All the said applications have not been considered for allotment.
- xv. Pursuant to the SEBI Order dated December 15, 2005 issued by SEBI and Order Ref No. WTM/GA/43/ISD/01/06 dated January 12, 2006, and the SEBI ex-parte ad interim Order Ref No. WTM/GA/60/ISD/04/06 dated April 27, 2006 in the matter of Initial Public Issue and NSDL Circular Ref. No. NSDL/JS/031/2005 dated 17-12-2005 and NSDL/II/001/2006 dated 18-01-2006 and CDSL Circular Ref. No. CDSL/OPS/DP/648 dated 19-01-2006, prohibiting certain persons listed in the said order who have been directed not to buy, sell or deal in the shares of Yes Bank Ltd or in other ensuing IPOs directly or indirectly till further directions. The Registrar to the Issue had received from NSDL and CDSL DP ID and Client ID details of the beneficiary accounts which were either closed or frozen by the various DPs pursuant to these directions. The Registrar hereby confirms that there were no such application where DP ID/ Client ID & PAN as per the electronic data banned by SEBI Order considered for allotment.
- xvi. All applications in the Issue considered valid have been received between **November 08, 2024 to November 12, 2024** (up to 17.00 hrs.)
- xvii. All the money received in the Issue is lying in respective SCSBs Accounts for the Issue.
- xviii. All the Valid Applications are considered for the basis of allotment.

- xix. The Registrar has confirmed that the Market Maker application is in compliance with the applicable regulations for the same.
- xx. All the ASBA & Syndicate ASBA applications have been reconciled with the bank data received from the Self Certified Syndicate Banks and the application data received from the stock exchange and have been duly considered for processing.
- xxi. The Prospectus has listed a number of grounds for rejections (**Page 210-211**) and the same has been verified through the electronic data received from the Exchange or Banker to the Issue.
- xxii. Pursuant to the Interim Order dated August 20, 2015 issued by SEBI and the SEBI ex-parte ad interim Order Ref No. WTM/RKA/ISD/106/2015 dated August 20, 2015 in the matter of illiquid Stock Options. There are no persons/entities which are restrained from buying, selling or dealing in the securities markets, either directly or indirectly, in any manner, till further directions by SEBI. These entities are prohibited/ restrained from accessing the Indian Securities market on the basis of their suspicious trading in stock options in the equity derivative segment. The Registrar hereby confirms that there was no application where PAN as per the electronic data banned by SEBI in above mentioned order.
- 10) The Registrar has confirmed that adequate care and due diligence has been undertaken in identifying invalid applications and that no other exceptions to rejected cases have been made except those mentioned in the preceding paragraphs.
- 11) Based on the above discussions, the basis of allotment for all 4 categories, i.e. Retail Individual Investors, Non Retail Individual Investors, QIBs and Reserved for Market Maker have been prepared, and these are being submitted to **National Stock Exchange of India Limited**, the Designated Stock Exchange, for their approval, along with a set of the relevant documents.
- 12) In the event of allotted shares not getting credited into the beneficiary account of the investors, either on account being inactive or on account of any such reason, it was proposed to transfer such Shares to Suspense Account to be specifically opened by the Issuer for this purpose. This will enable the Registrar/Issuer to credit the shares expeditiously to Investors' account as and when the Investor account is activated by DP. The Registrar/Issuer shall keep the BRLM informed on the status of these cases.
- 13) The Basis of Allotment for the Issue is in compliance with the provisions of the SEBI (ICDR) Regulations, 2018 and all other Regulatory statutes as applicable and also the terms and conditions mentioned in the Prospectus on this behalf.
- 14) Allotment to each Retail Individual Investor shall not be less than the minimum lot, i.e. Minimum of **6,000** Equity Shares, subject to availability of Equity Shares in the Retail Portion.
- 15) Further **None** of the allottees in this Issue have been debarred for dealing in the securities by Regulators as on date.
- 16) Only QIBs as mentioned under the definition in Regulation 2 (1) (ss) of SEBI ICDR, Regulation 2018 are proposed to be allotted equity shares under QIB category.
- 17) The basis of allotment has been prepared in compliance with SEBI (ICDR) Regulations, 2018 and for its Issue the company has complied with said regulation and all other statutory requirements.
- 18) We hereby confirm that, we have checked and verified all the final certificates issued by the controlling branch and the same have been reflected in this minute of meeting on category and consolidated basis.
- 19) The validation of the electronic bid details with the depository's record for DP ID, Client ID and PAN.
- 20) There is no injunction / prohibition order of a competent court of law on the Issue or on a part of any particular category of the issue and no statutory authority has restrained the company from completing the basis of allotment.

Summary of Allotment in various categories as per the Issue is as under:

CATEGORY	VALID SHARES RECEIVED IN EACH CATEGORY	NO. OF EQUITY SHARES RESERVED	EQUITY SHARES ALLOTTED	TOTAL ALLOTMENT AMOUNT (Rs.)
Retail Individual Investors	97392000	1800000	1800000	43200000.0
Qualified Institutional Bidders (excluding Anchor)	15894000	1032000	1032000	24768000.0
Market Makers	276000	276000	276000	6624000.0
Anchor Investors	1668000	1536000	1536000	36864000.0
Non Institutional Investors	211374000	774000	774000	18576000.0
TOTAL	326604000	5418000	5418000	130032000

Annexure

BID RECONCILIATION - QIB CATEGORY

BID RECONCILIATION		
QIB CATEGORY		
PARTICULARS	NO OF APPLS	NO OF SHARES
AS PER BID (A)	8	15894000
ADD :		
BANKED BUT NOT BIDDED	-	-
SHIFTED FROM HNI1	-	-
SHIFTED FROM HNI2	-	-
TOTAL (B)	-	-
LESS :		
DUPLICATE BIDS	0	0
MULTIPLE BIDS	0	0
NOT BANKED / RETURN	-	-
TECHNICAL / MULTIPLE REJECTION	0	0
SHIFTED TO HNI1	-	-
SHIFTED TO HNI2	-	-
DIFFERENCE	-	-
TOTAL (C)	0	0
TOTAL VALID (A+B-C)	8	15894000

The details of the FCs issued by the controlling branches of the SCSBs (Syndicate ASBA) and SCSBs (Direct ASBA) for the QIB category is as under:

a) Gross fund collections of QIB applications by SCSBs (Syndicate ASBA):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	HDFC BANK	1	19872000.00
TOTAL		1	19872000.00

b) Gross collections of QIB applications by the SCSBs (Direct ASBA):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AU SMALL FINANCE BANK LIMITED	2	173088000.00
2	ICICI BANK LIMITED	3	114912000.00
3	STATE BANK OF INDIA	2	73584000.00
TOTAL		7	361584000.00

Under the QIB Category, 5% has been reserved for Mutual Funds subject to valid bids being received from them at or above the Issue Price and balance for QIBs other than Mutual Funds are provided below.

Mutual Funds

NO. OF APPLICATIONS	VALID EQUITY SHARES APPLIED	EQUITY SHARES AVAILABLE FOR ALLOTMENT	NO OF TIMES SUBSCRIBED	SPILL OVER/DEFICIT
-	-	-	-	-

Balance of QIB Category (excluding Anchor Portion) (available to all QIBs including Mutual Funds)

NO. OF APPLICATIONS	VALID EQUITY SHARES APPLIED	EQUITY SHARES AVAILABLE FOR ALLOTMENT	NO. OF TIMES SUBSCRIBED	SPILL-OVER/DEFICIT
8	15894000	1032000	15.40	-

BID RECONCILIATION - HNI CATEGORY

BID RECONCILIATION		
HNI CATEGORY		
PARTICULARS	NO OF APPLS	NO OF SHARES
AS PER BID (A)	1691	21654000
ADD :		
BANKED BUT NOT BIDDED	-	-
SHIFTED FROM HNI1	-	-
SHIFTED FROM HNI2	-	-
TOTAL (B)	-	-
LESS :		
DUPLICATE BIDS	0	0
MULTIPLE BIDS	342	4734000
NOT BANKED / RETURN	-	-
TECHNICAL / MULTIPLE REJECTION	22	432000
SHIFTED TO HNI1	-	-
SHIFTED TO HNI2	-	-
DIFFERENCE	-	-
TOTAL (C)	364	5166000
TOTAL VALID (A+B-C)	1327	211374000

a) Gross collections of NII applications by SCSBs (Syndicate ASBA) :

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AXIS BANK	3	864000.00
2	HDFC BANK	42	42480000.00
3	ICICI BANK LIMITED	50	71424000.00
4	YES BANK	4	83088000.00
TOTAL		99	197856000

b) Gross collections of NII applications by SCSBs (Direct ASBA):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AU SMALL FINANCE BANK LIMITED	210	2136240000.00
2	AXIS BANK	28	67584000.00
3	BANDHAN BANK LIMITED	2	28800000.00
4	BANK OF BARODA	22	23472000.00
5	BANK OF INDIA	6	3888000.00
6	BANK OF MAHARASHTRA	1	37584000.00
7	CANARA BANK	40	89280000.00

8	CENTRAL BANK OF INDIA	2	1296000.00
9	CITY UNION BANK LIMITED	2	4320000.00
10	EQUITAS SMALL FINANCE BANK LIMITED	33	69120000.00
11	HDFC BANK	94	296208000.00
12	ICICI BANK LIMITED	48	98352000.00
13	IDBI BANK LIMITED	9	2592000.00
14	IDFC FIRST BANK LIMITED	129	767376000.00
15	INDUSIND BANK	23	143568000.00
16	KALUPUR COMMERCIAL COOPERATIVE BANK	2	864000.00
17	KARNATAKA BANK LIMITED	7	12384000.00
18	KOTAK MAHINDRA BANK LIMITED	128	283968000.00
19	PUNJAB NATIONAL BANK	13	11376000.00
20	RBL BANK LIMITED	49	317952000.00
21	STATE BANK OF INDIA	36	25344000.00
22	UNION BANK OF INDIA	10	8640000.00
23	YES BANK	40	349920000.00
TOTAL		934	4780128000.00

c) **Gross collections of NII applications by SCSBs (UPI mechanism):**

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AXIS BANK	316	104628000.00
TOTAL		316	104628000.00

a) **The break-up of banked applications liable to be rejected under the Non-Institutional Investors category in the Issue are given below:**

PARTICULARS	NO. OF BIDS	NO. OF EQUITY SHARES
Bids Below Offer Price i.e. Rs.24.00/-	9	18000
Short Paid Application	0	0
Applications using Third Party Account	7	108000
Corporate Application in Retail Category	0	0
Application not in Bid Book	0	0
Multiple Applications with common PAN	0	0
Application with US address	0	0
Application by non eligible shareholder	0	0
Application from not notified as an Issuer Bank for UPI	0	0
Application by non Shareholder in Shareholder Category	0	0
Applications with invalid demat account	4	96000
Applications with PAN mismatch	0	0
Applications where PAN not available with Depositories	0	0
Applications from closed/suspended/frozen demat account	1	30000
Applications from commodity demat account	0	0
Applications from same account more than 5 times	1	18000
Application Withdrawn	0	0
Total Rejections	22	432000

b) **Valid applications under NII Category after reconciling with the FCs and weeding out rejections are as shown below: -**

The valid shares available for Allotment under the NII category is as mentioned below: -

NO. OF APPLICATIONS	VALID EQUITY SHARES APPLIED	EQUITY SHARES AVAILABLE FOR ALLOTMENT	NO. OF TIMES SUBSCRIBED	SPILL-OVER/DEFICIT
1327	211374000	774000	273.09	-

BID RECONCILIATION		
Market Maker CATEGORY		
PARTICULARS	NO OF APPLS	NO OF SHARES
AS PER BID (A)	1	276000
ADD :		
BANKED BUT NOT BIDDED	-	-
SHIFTED FROM HNI1	-	-
SHIFTED FROM HNI2	-	-
TOTAL (B)	-	-
LESS :		
DUPLICATE BIDS	0	0
MULTIPLE BIDS	0	0
NOT BANKED / RETURN	-	-
TECHNICAL / MULTIPLE REJECTION	0	0
SHIFTED TO HNI1	-	-
SHIFTED TO HNI2	-	-
DIFFERENCE	-	-
TOTAL (C)	0	0
TOTAL VALID (A+B-C)	1	276000

a) Gross Collections of Market Maker Applications by SCSBs (Syndicate ASBA):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
TOTAL		0	0

b) Gross Collections of Market Maker Applications by SCSBs (Direct ASBA):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	HDFC BANK	1	6624000.00
TOTAL		1	6624000.00

c) Gross Collections of Market Maker Applications by Sponsor Bank (UPI mechanism):

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
TOTAL		0	0

d) **The break-up of applications liable to be rejected under the Market Maker Category in the Issue are given below:**

PARTICULARS	NO. OF BIDS	NO. OF EQUITY SHARES
Bids Below Issue Price i.e. Rs.24.00/-	0	0
Short Paid Application	0	0
Applications using Third Party Account	0	0
Corporate Application in Retail Category	0	0
Application not in Bid Book	0	0
Multiple Applications with common PAN	0	0
Application with US address	0	0
Application by non eligible shareholder	0	0
Application from not notified as an Issuer Bank for UPI	0	0
Application by non Shareholder in Shareholder Category	0	0
Applications with invalid demat account	0	0
Applications with PAN mismatch	0	0
Applications where PAN not available with Depositories	0	0

Applications from closed/suspended/frozen demat account	0	0
Applications from commodity demat account	0	0
Applications from same account more than 5 times	0	0
Application Withdrawn	0	0
Total Rejections	0	0

e) **Valid applications under Market Maker Category after reconciling with the FCs and weeding out rejections are as shown below: -**

The valid shares available for allotment under the Market Maker is as mentioned below: -

NO. OF APPLICATIONS	VALID EQUITY SHARES APPLIED	EQUITY SHARES AVAILABLE FOR ALLOTMENT	NO. OF TIMES SUBSCRIBED	SPILL-OVER/DEFICIT
1	276000	276000	1	-

Retail Individual Bidders (“Retail Category”)

BID RECONCILIATION - RETAIL CATEGORY

BID RECONCILIATION		
RETAIL CATEGORY		
PARTICULARS	NO OF APPLS	NO OF SHARES
AS PER BID (A)	28702	172218000
ADD :		
BANKED BUT NOT BIDDED	33	198000
SHIFTED FROM HNI1	-	-
SHIFTED FROM HNI2	-	-
TOTAL (B)	33	198000
LESS :		
DUPLICATE BIDS	0	0
MULTIPLE BIDS	11283	67698000
NOT BANKED / RETURN	-	-
TECHNICAL / MULTIPLE REJECTION	1220	7326000
SHIFTED TO HNI1	-	-
SHIFTED TO HNI2	-	-
DIFFERENCE	-	-
TOTAL (C)	12503	75024000
TOTAL VALID (A+B-C)	16232	97392000

The details of FCs issued by the controlling branches of the SCSBs (Syndicate ASBA) and SCSBs (Direct ASBA) for the Retail category is as under:

a) **Gross Collections of Retail Individual Investors Applications by SCSBs (using 3-in-1 type accounts):**

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AXIS BANK	51	7272000.00
2	HDFC BANK	526	75492000.00
3	ICICI BANK LIMITED	580	83340000.00
TOTAL		1157	166104000.00

b) **Gross collections of Retail Individual Investors applications by SCSBs (Direct ASBA):**

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
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1	AHMEDABAD MERCANTILE COOPERATIVE BANK	1	144000.00
2	AU SMALL FINANCE BANK LIMITED	204	29376000.00
3	AXIS BANK	186	26784000.00
4	BANK OF BARODA	244	35088000.00
5	BANK OF INDIA	105	15120000.00
6	BANK OF MAHARASHTRA	2	288000.00
7	CANARA BANK	169	24336000.00
8	CENTRAL BANK OF INDIA	22	3144000.00
9	CITY UNION BANK LIMITED	9	1224000.00
10	CSB BANK LIMITED	6	864000.00
11	DBS BANK INDIA LIMITED	1	144000.00
12	DCB BANK LIMITED	4	576000.00
13	EQUITAS SMALL FINANCE BANK LIMITED	36	5184000.00
14	FEDERAL BANK	18	2592000.00
15	HDFC BANK	917	132048000.00
16	ICICI BANK LIMITED	135	19416000.00
17	IDBI BANK LIMITED	77	11040000.00
18	IDFC FIRST BANK LIMITED	613	88248000.00
19	INDIAN BANK	26	3744000.00
20	INDIAN OVERSEAS BANK	17	2448000.00
21	INDUSIND BANK	95	13680000.00
22	JAMMU AND KASHMIR BANK LIMITED	2	288000.00
23	KALUPUR COMMERCIAL COOPERATIVE BANK	24	3456000.00
24	KARNATAKA BANK LIMITED	5	720000.00
25	KARUR VYSYA BANK LIMITED	9	1296000.00
26	KOTAK MAHINDRA BANK LIMITED	899	129432000.00
27	MEHSANA URBAN CO OPERATIVE BANK LIMITED	3	432000.00
28	NUTAN NAGARIK SAHAKARI BANK LIMITED	1	144000.00
29	PUNJAB NATIONAL BANK	141	20304000.00
30	RAJKOT NAGRIK SAHAKARI BANK LIMITED	29	4176000.00
31	RBL BANK LIMITED	120	17280000.00
32	SARASWAT COOPERATIVE BANK LIMITED	13	1872000.00
33	SOUTH INDIAN BANK	6	864000.00
34	STATE BANK OF INDIA	312	44814000.00
35	TAMILNAD MERCANTILE BANK LIMITED	30	4320000.00
36	THE SURAT PEOPLES CO OPERATIVE BANK LIMITED	4	576000.00
37	UCO BANK	13	1872000.00
38	UNION BANK OF INDIA	73	10440000.00
39	UTKARSH SMALL FINANCE BANK	17	2448000.00
40	YES BANK	45	6480000.00
TOTAL		4633	666702000.00

c) **Gross Collections of Retail Individual Investors Applications by Sponsor Bank (UPI mechanism):**

SR. NO.	BANKS	NO OF APPLICATIONS	AMOUNT (RS.)
1	AXIS BANK	11662	1673814000.00
TOTAL		11662	1673814000.00

d) **The break-up of banked applications liable to be rejected under the Retail Individual Bidders category in the Issue are given below:**

PARTICULARS	NO. OF BIDS	NO. OF EQUITY SHARES
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Bids Below Issue Price i.e. Rs.24.00/-	291	1752000
Short Paid Application	0	0
Applications using Third Party Account	293	1758000
Corporate Application in Retail Category	0	0
Application not in Bid Book	33	198000
Multiple Applications with common PAN	0	0
Application with US address	0	0
Application by non eligible shareholder	0	0
Application from not notified as an Issuer Bank for UPI	0	0
Application by non Shareholder in Shareholder Category	0	0
Applications with invalid demat account	28	168000
Applications with PAN mismatch	18	108000
Applications where PAN not available with Depositories	0	0
Applications from closed/suspended/frozen demat account	17	102000
Applications from commodity demat account	0	0
Applications from same account more than 5 times	540	3240000
Application Withdrawn	0	0
Total Rejections	1220	7326000

e) **Valid applications under Retail Individual Investors category after reconciling with the FCs and weeding out rejections are as shown below: -**

The valid Equity Shares available for Allotment under the Retail Individual Investors Category (up to ₹ 2,00,000/-) is as mentioned below: -

NO. OF APPLICATIONS	VALID EQUITY SHARES APPLIED	EQUITY SHARES AVAILABLE FOR ALLOTMENT	NO. OF TIMES SUBSCRIBED	SPILL-OVER/DEFICIT
16232	97392000	1800000	54.11	-

THIRD PARTY SUMMARY

NEELAM LINENS AND GARMENTS (INDIA) LIMITED				
ANNEXURE (A)				
TABLE II - THIRD PARTY SUMMARY				
SR. NO.	CATEGORY	NO. OF BANKS	COUNT	NO. OF EQUITY SHARES AVAILABLE FOR ALLOCATION (AS PER PROSPECTUS)
	(I)	(II)	(III)	(IV)
1	Total Third party cases forwarded	48	4010	112014000
2	Response received from Bank	11	309	1866000
3	Actual Third party cases confirmed	10	300	1866000

Note: UCO Bank were not able to clarify third party bank bids therefor considered those bids are valid.